

AFFORDABLE HOME OWNERSHIP OPPORTUNITY at HENSCH LANE, PROVINCETOWN

One Bedroom Condominium Homes

Two Homes Available - Offered for Resale at \$133,500

Home Buyer Selection will be by Lottery

Eligibility Income Limits and Asset Guidelines apply

(Income Limits are based on Barnstable County median income as defined by US Department of HUD, Revised in Dec. 2011)

Household Size	1 person	2 person
Income Limits	\$45,500	\$52,000

Asset Limitations

Other than restricted retirement accounts, the asset limit is \$75,000 of all combined household member's assets

First Time Home Buyer

Households who have owned a home within the last three years are NOT eligible to apply (few exceptions).

Mortgage Pre-Approval

Household must obtain a mortgage pre-approval letter *for a 30-year, fixed mortgage up to 97% of the purchase price*. No more than 50% of the purchase price can be cash.

Maximum Household Size

Household size restrictions apply for One-Bedroom Home: maximum 2 person household

Primary and Sole Domicile

Certification is required that the home will be the primary and sole residence of the household. Second homes are not permitted and affordable housing deed restriction will enforce the requirement.

The Sale of the units are subject to an affordable housing restrictions with respect to the maintenance and rete58ntion of affordable income households. Additional eligibility requirements apply.

View the property at the Open House on Sunday March 25th from 2-4pm

To ensure you are notified with additional information regarding this opportunity please contact Khristine Hopkins, Community Housing Resource, Inc. at 508.487.2426 ext 3 or email khopkins@chrgroup.net

Application postmark deadline April 12, 2012

